

Senior Accountant - Product Cost Accounting

Job ID
REQ-10013666
Jul 02, 2024
USA

Summary

Location: East Hanover, NJ (Hybrid) #LI-Hybrid The Senior Accountant within the FRA Product Cost Accounting team will be responsible for providing analytical and operational support for finished goods as well as reporting for inventories in production at several plant facilities. The Senior Accountant will be responsible for inventory related tasks associated with month end closing, financial reporting, balance sheet review/reconciliations, financial controls and liaising with internal and external auditors for the assigned divisions in the financial service center.

About the Role

Your Key Responsibilities:

- The role requires strong working relationship with FRA accounting and reporting team, Divisional finance, supply chain, demand planning, and the NTO finance organization of the assigned divisions.
- Provide support to related functional areas of the division to ensure appropriate inventory accounting and financial reporting is accomplished.
- Provide support to ongoing inventory accounting and period end financial reporting in compliance with IFRS/GAAP including accurate completion of reporting packages as well as continuous inventory process improvements and implementing any changes in reporting requirements.
- Provide support to finance and other cross functional colleagues on ad hoc inventory accounting issues.
- Prepare balance Sheet reconciliations and analysis (Perpetual Inventory, Inventory provisions, Goods in transit, Goods Received/ Invoice received etc.)
- Perform Novartis Product Margin Reporting Reconciliation and analysis.
- Month end financial closing and reporting process
- Provide support for to drive operational excellence with full alignment with all Novartis business compliances and audit requirements.
- Responsible for delivery of service levels and SLA/KPI targets for the inventory accounting function
- Ensure all process performed comply with Novartis Standards and policies (i.e. global processes, Novartis accounting manual, Novartis financial controls Manual, Management authorization levels etc.)
- Collaborate with stakeholders, including cross-divisional business colleagues, both internal and external accounting authorities/ auditors, and division and group financial reporting and Accounting
- Ensure appropriate communications with stakeholders when questions regarding Inventory accounting/reporting matters arise.
- Maintain the appropriate standards of technical competence

Role Requirements

Essential Requirements:

- Bachelor's degree is required
- 3+ years of Financial Accounting experience
- Strong interpersonal and communication skills, ability to influence stakeholders at various levels Financial and management reporting
- Understanding Value Drivers
- Critical thinking and process optimization skills

Desirable Requirements:

- Degree subject area in Accounting or Finance
- Inventory accounting and /or SAP experience
- Pharmaceutical industry experience a plus

Novartis Compensation and Benefit Summary: The pay range for this position at commencement of employment is expected to be between \$76,300.00 and \$114,500.00 / year; *however, while salary ranges are effective from 1/1/24 through 12/31/24, fluctuations in the job market may necessitate adjustments to pay ranges during this period. Further, final pay determinations will depend on various factors, including, but not limited to geographical location, experience level, knowledge, skills, and abilities.* The total compensation package for this position may also include other elements, including a sign-on bonus, restricted stock units, and discretionary awards in addition to a full range of medical, financial, and/or other benefits (including 401(k) eligibility and various paid time off benefits, such as vacation, sick time, and parental leave), dependent on the position offered. Details of participation in these benefit plans will be provided if an employee receives an offer of employment. If hired, employee will be in an "at-will position" and the Company reserves the right to modify base salary (as well as any other discretionary payment or compensation program) at any time, including for reasons related to individual performance, Company or individual department/team performance, and market factors.

Why Novartis: Helping people with disease and their families takes more than innovative science. It takes a community of smart, passionate people like you. Collaborating, supporting and inspiring each other. Combining to achieve breakthroughs that change patients' lives. Ready to create a brighter future together?
<https://www.novartis.com/about/strategy/people-and-culture>

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<https://talentnetwork.novartis.com/network>

Division
 Finance

Business Unit
CTS
Location
USA
Site
East Hanover
Company / Legal Entity
U061 (FCRS = US002) Novartis Services, Inc.
Functional Area
Audit & Finance
Job Type
Full time
Employment Type
Regular
Shift Work
No
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